

NOTICE OF DISPUTE

IN THE MATTER OF THE RECEIVERSHIP OF BETA ENERGY CORP. AND THE KADEN CREDITOR TRUST

RE: Claim Reference Number _____

This Notice of Dispute must be read together with the Claims Process Order of the Court of King's Bench of Alberta (the "**Court**") granted on August 12, 2025 (the "**Claims Process Order**"). The Claims Process Order establishes a Claims Process by which Claims against the receivership estate of Beta Energy Corp. ("**Beta**") and the Kaden Creditor Trust established by Creditor Trust Settlement appended as Schedule "C" to the Transaction Approval and Reverse Vesting Order granted by the Court on July 2, 2025 (the "**Creditor Trust**" and, together with Beta, the "**Debtors**").

A copy of the Claims Process Order is available at <https://cfcanada.fticonsulting.com/kadenenergy>. All capitalized terms not otherwise defined in this document have the same meanings as are found in Schedule "A" of the Claims Process Order.

Pursuant to the Claims Process Order, _____ (the "**Claimant**") hereby gives notice that the Claimant intends to dispute the Notice of Revision or Disallowance bearing Case Reference Number _____ and dated _____ issued by the Receiver, and asserts a Claim as follows:.

Debtor Name:	Amount Allowed by the Receiver:		Amount Claimed by the Claimant:	
	As secured	As unsecured	As secured	As unsecured
TOTAL CLAIM:				

(Insert particulars of your Claim per the Notice of Revision or Disallowance, and the value of your Claim as asserted by you.)

Reason for Dispute:

(Provide full particulars of why you dispute the Receiver's revision or disallowance of your Claim as set out in the Notice of Revision or Disallowance, and provide all supporting documentation, including amount description of transaction(s) or agreement(s) giving rise to the Claim, name of any guarantor(s) which have guaranteed the Claim, particulars and copies of any security and amount of Claim allocated thereto, date and number of invoices, particulars of all credits, discounts, etc., claimed. The particulars provided must support the value of the Claim as claimed by you above.)

I hereby certify that:

1. I am the Claimant or an authorized representative of the Claimant;
2. I have knowledge of all the circumstances connected with this Claim;
3. The Claimant submits this Notice of Dispute of Revision or Disallowance in respect of the Claim referenced above;
4. All available documentation in support of the Claimant's dispute is attached.

All information submitted in this Notice of Dispute must be true, accurate and complete. Filing false information relating to your Claim may result in your Claim being disallowed in whole or in part and may result in further penalties.

This Notice of Dispute must be received by the Receiver by 4:00 p.m. (Calgary time) on the day that is 15 Business Days after the Notice of Revision or Disallowance is deemed to have been received by you in accordance with the terms of the Claims Process Order.

In addition to delivering this Notice of Dispute to the Receiver you MUST, within 10 Business Days after the date of the Notice of Dispute (or such other date as may be agreed to by the Receiver or ordered by the Court) file and serve on the Receiver a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material, such Application must be heard no later than 30 days from the date of the Notice of Dispute, or such other date as the Receiver may agree.

IF YOU DO NOT DELIVER A NOTICE OF DISPUTE BY THE TIME SPECIFIED, OR DO NOT FILE AND SERVE A NOTICE OF APPLICATION SEEKING TO APPEAL THE NOTICE OF REVISION OR DISALLOWANCE BY THE DATE SPECIFIED, THE NATURE AND AMOUNT OF YOUR CLAIM, IF ANY, SHALL BE AS SET OUT IN THE NOTICE OF REVISION OR DISALLOWANCE.

This Notice of Dispute must be delivered by registered mail, courier, email (in one PDF file), or personal delivery addressed to:

FTI Consulting Inc., in its capacity as the Court-Appointed Receiver and Manager of Beta Energy Corp. and Trustee of the Kaden Creditor Trust

Suite 1610, 520 Fifth Avenue SW
Calgary, Alberta T2P 3R7

Attention: Longmai Yan
Phone: (604) 628-2069
Email: KadenEnergy@FTIConsulting.com

DATED at _____ this ____ day of _____, 2025.

WITNESS **(CREDITOR NAME)**

Per: _____
Name:

Per: _____
Name:
Title: